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| tion was made
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| 1. Name and Address of Reporting Person [*]
Hawryluk P. Kent | | | | | 2. Issuer Name and Ticker or Trading Symbol
<u>MBX Biosciences, Inc.</u> [MBX] |

 | |
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 | | | | | | |
 | 5. Relationship of Reporting Person(s) to Issuer
(Check all applicable) | | | | |
| (Last) (First) (Middle)
C/O MBX BIOSCIENCES, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year)
09/16/2024 |

 | |
 |
 | | | | | | |
 | Officer (give title Other (specify below) below) President & CEO | | | | |
| 11711 N. MERIDIAN STREET, SUITE 300 | | | | | |

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 |
 | | | | | | |
 | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street)
CARMEL IN 46032
(City) (State) (Zip) | | | | - | ✓ Form filed by One |

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 | ities Acc | mired
 | Die
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 | ly Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans
Date | | | | nsacti | ion | 2A. Deemed
Execution Date,
if any

 | | 3.
Transa
Code
 | 3. 4. Securit
Transaction
Code (Instr.
 | | ies Acquired (A) or | | | | |
 | 5. Amoun
Securities
Beneficia
Owned Fe | 5. Amount of
Securities
Beneficially
Owned Following | | Direct | 7. Nature of
ndirect
Beneficial
Ownership |
| | | | | | |

 | | Code
 | v
 | Amount | (A) o
(D) | Price
 | Transacti | Reported Transaction(s) (Instr. 3 and 4) | | 1 | (Instr. 4) |
| Common Stock 09 | | | | 16/20 | 6/2024 |

 | | С
 |
 | 283,84 | 6 A | . (1)
 | 481 | 481,397 | | D | |
| Common Stock 09/1 | | | | 16/20 | /2024 |

 | | С
 |
 | 115,91 | 4 A | . (1)
 | 398 | ,277 | | | By
Trust ⁽²⁾ |
| | | | | | |

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 | | |
 | Owned | | | | |
| 2.
Conversion
or Exercise
Price of
Derivative
Security | 3. Transaction
Date
(Month/Day/Year) | if any | ate, 1 | | | 5. Number of
Derivative
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Acquired (A)
or Disposed of
(D) (Instr. 3, 4
and 5)

 | | Expiration Da
 |
 | te | of Securities
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Ownership
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or Indirect
(I) (Instr. 4) | 11. Nature
of Indirect
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Ownershi
(Instr. 4) |
| | | | | Code | v | (A)

 | (D) | Date
Exercisa
 | able
 | Expiration
Date | Title | or
Number
 | . | (Instr. 4) | | | |
| (1) | 09/16/2024 | с | | с | |

 | 2,015,681 | (1)
 |
 | (1) | Common
Stock | 167,60
 | 54 (1) | 0 | | D | |
| (1) | 09/16/2024 | | | С | |

 | 345,705 | (1)
 |
 | (1) | Common
Stock | 28,75
 | 5 (1) | 0 | | I | By Trust ⁽² |
| (1) | 09/16/2024 | | | С | |

 | 1,396,762 | (1)
 |
 | (1) | Common
Stock | 116,18
 | 32 (1) | 0 | 0 D | | |
| (1) | 09/16/2024 | | | с | |

 | 76,969 | (1)
 |
 | (1) | Common
Stock | 6,402
 | (1) | 0 | | I | By Trust ⁽² |
| (1) | 09/16/2024 | | | С | |

 | 970,873 | (1)
 |
 | (1) | Common
Stock | 80,75
 | 7 (1) | 0 | | I | By Trust ⁽² |
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Explanation of Responses:

1. Each share of Series A Convertible Preferred Stock, Series B Convertible Preferred Stock and Series C Convertible Preferred Stock (collectively, the "Preferred Stock") was convertible into Common Stock on a one-for-12.0221 basis at any time at the option of the holder, and automatically converted into the number of shares shown in Column 7 immediately prior to the closing of the Issuer's initial public offering on September 16, 2024. The Preferred Stock had no expiration date.

2. Shares held by the P. Kent Hawryluk Revocable Trust dated January 25, 2011, of which the Reporting Person serves as trustee. The Reporting Person disclaims beneficial ownership except to the extent of any pecuniary interest therein, and this report shall not be deemed an admission that such shares are beneficially owned by him for Section 16 or any other purpose.

/s/ Richard Bartram, attorney-infact 09/17/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.